



PRESS RELEASE

Indian Securitisation Foundation is pleased to announce that after several efforts by way of representations and constant follow up with the regulators, the Reserve Bank of India vide its Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) (Twelfth Amendment) Regulations, 2016 dated 24th October, 2016¹ amended the FEMA norms to facilitate Foreign Institutional Investors and Foreign Portfolio Investors to invest in securitised debt instruments issued by SPVs upon securitisation of assets originated by Banks, FIs and NBFCs.

Further, Indian Securitisation Foundation had also expressed its concerns over the ineligibility of foreign investors to invest in unlisted NCDs. This was also changed vide the Amendment.

Indian Securitisation Foundation is glad to have been of service to the structured finance industry.

[Click here](#) to view a detailed write up on the changes that have come by way of this Amendment.

Date: 26th October, 2016

Place: Kolkata, India

¹ <http://egazette.nic.in/WriteReadData/2016/172326.pdf>

INDIAN SECURITISATION FOUNDATION

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